

# Woodstock Community Unit School District 200

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**For Immediate Release**

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## District 200 Board of Education sets 2022 tax levy

The Woodstock Community Unit School District 200 Board of Education approved a tax levy resolution Tuesday, Nov. 15, which will lower the District's tax rate for the eighth consecutive year.

The Board set the District's tentative tax levy at \$65,905,833. With the increase in equalized assessed values combined with new construction, the District's tax rate will again decrease.

Based on the 2022 levy, the owner of a \$200,000 home would see a property tax bill decrease of \$172 compared to last year's tax bill, assuming no increase in property tax value.

District 200 has lowered its tax rate by a total of \$0.284 representing a more than 25% percent decrease since 2015. Over the last eight years, the owner of a \$200,000 home, without appreciation of that home's value, would see a total tax bill savings of more than \$1,278. The district will also abate \$5 million from the 2022 tax levy.

"Over the past several years, we've made great strides toward shrinking our construction debt while reducing our tax rate yet continuing to provide the quality education that our students and families deserve," District 200 Superintendent Mike Moan said.

Estimated new property in 2022 was assessed at \$8.9 million. The addition of new property accounted for approximately 17% of the 3.9% increase in the overall levy.

Julie Dillon, District 200's chief financial officer, said district officials are able to lower the total tax rate from 6.35 to 6.07 per \$100 of taxable value without affecting the quality of education by using reserve funds to abate \$5 million in debt payments.

The overall equalized assessed valuation of property within district boundaries is expected to rise as it has since 2015 to an estimated \$1.1 billion in 2022. The Board is scheduled to vote on the final levy at its Dec. 13 meeting.