

Woodstock Community Unit School District 200

For Immediate Release

Sept. 30, 2021

Contact: Kevin Lyons

815.337.3071



Board of Education approves 2021-2022 budget

The District 200 Board of Education on Tuesday, Sept. 28 approved the Budget for the 2021-2022 school year (fiscal year 2022) reporting positive fund balances in all district operating funds.

While the budget includes \$110.95 million in revenue and \$115.73 million in expenditures, the bulk of the difference is represented by the Board of Education's authorization during the 2020 tax levy discussion to use \$5.7 million in reserve funds to pay down the district's construction debt for Prairiewood Elementary, Creekside Middle and Woodstock North High schools.

District 200 CFO Julie Dillon said the district ended the 2021 fiscal year with positive fund balances in all of the operating funds. The operating funds include the educational, operations and maintenance, transportation, social security, and working cash.

Local revenue sources including property taxes, interest earnings and fees account for over 62.8%, or \$69.7 million, of District 200's budget. State sources will bring another \$26.9 million into the budget and an additional \$14.4 million will come from federal sources. In total, the revenue budget has increased 10.7% compared to budgeted revenues from last year.

Under the State of Illinois' new funding formula, State revenues are expected to increase slightly. The funding formula takes into account District 200's student population and provides revenue for students based on regular education, special education, poverty, and English language learners.

The greater the student needs, the more funding a district receives. Also included in state revenues are special education and transportation reimbursements, which are based on claims submitted to the State for costs from the prior school year and are projected to increase \$145k.

Employees' salaries and benefits account for more than 73% of expenditures with the balance, approximately 27%, going toward purchased services, supplies, utilities, tuition, equipment, and debt service that directly support the educational programs provided by District 200.

Approximately \$14.9 million in grant expenditures are included in the 2021-2022 budget which will be used to enhance District 200's instructional programs beyond the resources available through typical revenue sources. Grant revenue is \$9 million more than last year because of federal CARES (Coronavirus Aid, Relief, & Economic Security) Act and ESSER (Elementary and Secondary School Emergency Relief) II and III funds from the federal government. These funds will be used to hire additional staff to address pandemic related student learning gaps and social emotional learning, as well as enhance technology available to students.

A complete copy of the District 200 budget can be viewed on the district website at www.woodstockschoools.org/finance.